CHHOGMAL & CO.

Chartered Accountants

The Board of Directors
The Supreme Industries Ltd.

Limited Review Report of the Statutory Auditors on the Consolidated and Standalone Unaudited Financial Results for the quarter ended on March 31, 2014

We have reviewed the accompanying statement of consolidated and standalone unaudited financial results of The Supreme Industries Limited for the quarter ended 31st March 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor*' of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 which as per a clarification issued by the Minister of Corporate Affairs continue to apply under section 133 of the Companies Act, 2013 and recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further we also report that we have traced the number of shares as well as the percentage shareholding in respect of the aggregate amount of public shareholding in terms of clause 35 of the listing agreement and the particulars relating to undisputed investor complaints from the details furnished by the management.

For CHHOGMAL & CO
FRN 101826W
Chartered Accountants

CHHOGMAL & CO MUMBAI

Chintan Shah
Partner, M. no 107490
Place: Mumbai
Dated: 23rd April, 2014

206, Apollo Chambers, Mogra Road, Andheri (E), Mumbai 400069.
Tel. 28360511 Telefax: 66995808 ; email: chhogmal@gmail.com / info@chhogmal.co.in